

## **36th & Bryant Business Streetscape Grant Program Program Guidelines**

**Program Overview:** The 36th & Bryant Business Streetscape Grant Program is designed to provide grant funds to businesses and property owners to purchase streetscape enhancements at the intersection. Businesses located within 150 ft of the 36th & Bryant intersection are eligible for this program.

The program will consist of grants to aid business and property owners to purchase streetscape improvements that add value to the neighborhood and enhance the economic vitality of the business district.

Program funding = \$10,000.

**Format of Financing:** Grants will be provided to neighborhood business property owners or tenants (with owner's written approval) to purchase streetscape improvements. There will be no match requirement.

**Grant Amounts:** The maximum grant amount provided through the Program to anyone business is \$1,500.

**Eligibility:** Any commercially zoned business located within 150 ft of the 36th & Bryant S. intersection is eligible to participate. This includes owner occupied and leased properties, new and established properties. Home-based businesses are NOT eligible to participate. A business is eligible to receive only one grant from the Program.

**Eligible Improvements:** Any work initiated before the grant participation agreement is signed will NOT be eligible for this program. Grants provided through the Program may be used to fund the purchase of streetscape improvements placed in the public right of way.

Examples of eligible improvements include planters, plants, benches, lights and bike racks.

The Economic Development Committee and/or the CARAG Board prior to approval of fund disbursement must approve improvements.

**Completion of Work:** Applicants are responsible for acquiring any encroachment permits as required by law.

Work completed by the applicant (a.k.a. sweat equity) is not eligible for reimbursement via the 36<sup>th</sup> & Bryant Business Streetscape Grant Program. Materials, however, are eligible for reimbursement.

Applications Applications will be processed on first come, first served basis.

The application and project proposal must include a written description of the proposed improvements.

Payment: Grant disbursements will be made only when all project work is completed. Prior to payment being made, the applicant must submit the following:

- ~ A copy of the final, itemized invoice from the contractor, and/or
- ~ Itemized receipts for materials supplies
- ~ Proof of applicant's payment to contractor or materials supplier
- ~ Completion of work statement signed by business owner.

When the above documentation has been submitted CARAG will issue a check payable to the business owner for any reimbursable expenses. If the final project cost exceeds the original bid, the grant awarded for the particular project will not change~. It is the owner's responsibility to obtain the funds necessary to complete the work.